



EverBank Acquires \$700 Million of NetBank Mortgage Assets

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Jacksonville, FL - EverBank®, one of the nation's largest privately-held financial services firms, announced today that it has successfully acquired approximately \$700 million of NetBank mortgage assets. This transaction will bring EverBank's total assets to over \$5.3 billion.

"This has been a great year of growth for us," said Rob Clements, Chairman and CEO of EverBank. "We have seen an 11% increase in earnings for the first half of 2007, compared to the same timeframe in 2006, and a 20% increase in assets. This acquisition will increase our assets by another 15%."

EverBank recorded earnings of \$32.6 million for the year ending December 31, 2006, up 15% from 2005 earnings of \$28.2 million. Total assets were \$4.2 billion on December 31, 2006, a 14% increase from \$3.7 billion a year ago. Return on equity for 2006 was 17%.