



## **EverBank Announces Double-digit Growth in Earnings and in Assets for first half of 2007**

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Jacksonville, FL - EverBank®, Financial Corporation, the largest bank headquartered in Jacksonville, FL, today announced earnings of over \$17 million for the first half of 2007, an 11 percent growth rate from the first half of 2006. EverBank's assets also grew to more than \$4.7 billion dollars - a 20 percent increase over the same period last year.

"We're very pleased with our results this year, particularly since the industry as a whole has experienced a decline of more than 3.4 percent during this same time period," says Rob Clements, Chairman and CEO of EverBank. Clements further states "The success we're experiencing is attributed to our long-term disciplined approach to banking. Our underwriting and corporate investing practices are focused on higher quality, less volatile loans and our diversified revenue stream produces more consistent results."

EverBank has a broad national online banking presence, diversified asset generation capabilities, and a deep mortgage servicing and mortgage production operation. EverBank does not originate or own sub-prime or exotic loan types; as a result, EverBank reported net loan charge offs of only 0.03 percent in the first half of the year, which were among the lowest in the industry. EverBank's diversification strategy, combined with a strong capital and liquidity position, enable them to continue offering high value banking and mortgage opportunities to a nationwide customer base.

For more information on EverBank's earnings and industry trends, log on to [FDIC.gov](http://FDIC.gov).