

LEXINGTON REALTY TRUST
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FOR IMMEDIATE RELEASE
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LEXINGTON REALTY TRUST
Final Dividend Allocation for 2008

Dividend Allocation Information

Lexington announced final income allocations of its 2008 dividend on its common shares and preferred shares as they will be reported on Form 1099-DIV.

Common Shares

Record Date	Payable Date	Total Distributions Per Share	Total Ordinary Dividends ⁽²⁾	Qualified Dividends ⁽⁴⁾	Total Capital Gain Distributions	Unrecaptured Section 1250 Gain ⁽⁵⁾	Nondividend Distributions ⁽⁶⁾
12/31/2007	01/15/2008	\$1.26408 ⁽¹⁾	\$0.795050	\$0.008290	\$0.299230	\$0.120780	\$0.169800
03/31/2008	04/15/2008	\$0.33	\$0.207555	\$0.002164	\$0.078117	\$0.031532	\$0.044328
06/30/2008	07/15/2008	\$0.33	\$0.207555	\$0.002164	\$0.078117	\$0.031532	\$0.044328
09/30/2008	10/15/2008	\$0.33	\$0.207555	\$0.002164	\$0.078117	\$0.031532	\$0.044328
Form 1099 – Div Box			1a	1b	2a	2b	3

Series B Cumulative Redeemable Preferred Shares

Record Date	Payable Date	Total Distributions Per Share	Total Ordinary Dividends ⁽²⁾	Qualified Dividends ⁽⁴⁾	Total Capital Gain Distributions	Unrecaptured Section 1250 Gain ⁽⁵⁾	Nondividend Distributions ⁽⁶⁾
01/31/2008	02/15/2008	\$0.503125	\$0.365546	\$0.003812	\$0.137579	\$0.055533	\$0
04/30/2008	05/15/2008	\$0.503125	\$0.365546	\$0.003812	\$0.137579	\$0.055533	\$0
07/31/2008	08/15/2008	\$0.503125	\$0.365546	\$0.003812	\$0.137579	\$0.055533	\$0
10/31/2008	11/17/2008	\$0.503125	\$0.365546	\$0.003812	\$0.137579	\$0.055533	\$0
Form 1099 – Div Box			1a	1b	2a	2b	3

Series C Cumulative Convertible Preferred Shares

Record Date	Payable Date	Total Distributions Per Share	Total Ordinary Dividends ⁽²⁾	Qualified Dividends ⁽⁴⁾	Total Capital Gain Distributions	Unrecaptured Section 1250 Gain ⁽⁵⁾	Nondividend Distributions ⁽⁶⁾
01/31/2008	02/15/2008	\$0.812500	\$0.590324	\$0.006156	\$0.222176	\$0.089681	\$0
04/30/2008	05/15/2008	\$0.812500	\$0.590324	\$0.006156	\$0.222176	\$0.089681	\$0
07/31/2008	08/15/2008	\$0.812500	\$0.590324	\$0.006156	\$0.222176	\$0.089681	\$0
10/31/2008	11/17/2008	\$0.812500	\$0.590324	\$0.006156	\$0.222176	\$0.089681	\$0
01/02/2008	01/02/2008	\$4.389760 ⁽³⁾	\$2.760961	\$0.028792	\$1.039131	\$0.419446	\$0.589688
Form 1099 – Div Box			1a	1b	2a	2b	3

Series D Cumulative Redeemable Preferred Shares⁽⁷⁾

Record Date	Payable Date	Total Distributions Per Share	Total Ordinary Dividends ⁽²⁾	Qualified Dividends ⁽⁴⁾	Total Capital Gain Distributions	Unrecaptured Section 1250 Gain ⁽⁵⁾	Nondividend Distributions ⁽⁶⁾
			1a	1b	2a	2b	3
03/31/2008	04/15/2008	\$0.471875	\$0.342842	\$0.003575	\$0.129033	\$0.052084	\$0
06/30/2008	07/15/2008	\$0.471875	\$0.342842	\$0.003575	\$0.129033	\$0.052084	\$0
09/30/2008	10/15/2008	\$0.471875	\$0.342842	\$0.003575	\$0.129033	\$0.052084	\$0

(1) \$1.26408 of the total distribution of \$2.475 is taxable in 2008.

(2) .33506% of Total Ordinary Dividends (Box 1a) is Excess Inclusion Income.

(3) Deemed distribution due to adjustment to conversion ratio.

(4) Qualified Dividends (Box 1b) are a subset of, and are included in, the Total Ordinary Dividends reported in Box 1a.

(5) Unrecaptured Section 1250 Gain (Box 2b) is a subset of, and is included in, the Total Capital Gain Distributions reported in Box 2a.

(6) Return of Capital.

(7) Dividend paid on January 15, 2008 was taxable in 2007.

ABOUT LEXINGTON REALTY TRUST

Lexington Realty Trust is a real estate investment trust that owns, invests in, and manages office, industrial and retail properties net-leased to major corporations throughout the United States and provides investment advisory and asset management services to investors in the net lease area. Lexington shares are traded on the New York Stock Exchange under the symbol "LXP". Additional information about Lexington is available on-line at www.lxp.com or by contacting Lexington Realty Trust, Investor Relations, One Penn Plaza, Suite 4015, New York, New York 10119-4015.

This release contains certain forward-looking statements which involve known and unknown risks, uncertainties or other factors not under Lexington's control which may cause actual results, performance or achievements of Lexington to be materially different from the results, performance, or other expectations implied by these forward-looking statements. Factors that could cause or contribute to such differences include, but are not limited to, those discussed under the headings "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Risk Factors" in Lexington's current annual report on Form 8-K filed with the Securities and Exchange Commission ("SEC") on June 25, 2008 and other periodic reports filed with the SEC, including risks related to: (1) the failure to continue to qualify as a real estate investment trust, (2) changes in general business and economic conditions, (3) competition, (4) increases in real estate construction costs, (5) changes in interest rates, or (6) changes in accessibility of debt and equity capital markets. Copies of the periodic reports Lexington files with the SEC are available on Lexington's website at www.lxp.com. Forward-looking statements, which are based on certain assumptions and describe the Lexington's future plans, strategies and expectations, are generally identifiable by use of the words "believes," "expects," "intends," "anticipates," "estimates," "projects", "is optimistic" or similar expressions. Lexington undertakes no obligation to publicly release the results of any revisions to those forward-looking statements which may be made to reflect events or circumstances after the occurrence of unanticipated events. Accordingly, there is no assurance that Lexington's expectations will be realized.

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