



## **Robert Quartermain named as President of Silver Institute**

### **Silver Standard President to head world's leading silver industry association**

Vancouver, BC - Silver Standard President Robert Quartermain has been elected as the new President of the Silver Institute, the leading international association for the silver industry.

Established in 1971, the non-profit Silver Institute serves as the industry's leading voice in increasing the demand for silver. Industrial demand for silver saw a fifth consecutive year of growth in 2006 and the annual average silver price, led by growing investor demand, rose by a remarkable 58 percent to US\$11.55 per ounce - levels not seen in more than a quarter of a century.

"The Silver Institute draws its membership from around the world and across the length and breadth of the silver industry, so I am honoured to be named as its new President," said Quartermain. "Through this position, and in my role as President of Silver Standard, I am committed to continuing industry-wide education on the ever-increasing value and uses of silver."

Silver Standard has been a member of the Silver Institute since 2003, the year in which Quartermain was also first elected a member of the association's Board of Directors and Executive Committee. In 2005, Quartermain was elected as the Vice President of the Silver Institute.

"Robert has a 15-year track-record of expertise in the silver industry and 30 years of experience in the resource industry, and was a unanimous choice for President with the Silver Institute's members," said Michael DiRienzo, Executive Director and Secretary of the Silver Institute. "His experience and knowledge of the industry will serve the silver community well."

Quartermain began his career as an exploration geologist for US Steel and AMAX, prior to joining the Teck Group in 1981. In 1985, he took over as President of Silver Standard and has spearheaded its growth. The company now controls the largest in-ground silver resource of any publicly-traded silver company.

With its large base of silver resources, Silver Standard is moving ahead with its first open-pit mining operation. The latest feasibility study update of its wholly-owned Pirquitas mine in Argentina showed that it could produce almost 10 million ounces of silver per year. Production at Pirquitas is planned for Q4 2008 - a project that will put Silver Standard on the map as a major international primary silver producer.

#### **ABOUT SILVER STANDARD RESOURCES**

Silver Standard Resources Inc. is a well-financed silver resource company which controls the largest in-ground silver resource of any publicly-traded silver company in the world. Based in Vancouver, BC, Silver Standard continues to seek growth through exploration and development of its own silver projects. Its properties are located in the Argentina, Peru, Mexico, Canada, United States, Australia, Chile and Peru. The company's common shares trade on the TSX and the Nasdaq Global Market.

[www.silverstandard.com](http://www.silverstandard.com)

#### **ABOUT THE SILVER INSTITUTE**

The Silver Institute is an international association that includes silver miners, refiners, bullion suppliers, manufacturers of silver products and wholesalers of silver investment products. Founded in 1971, the Institute continues its tradition of being a strong voice for the industry and is the only non-profit organization devoted to increasing the knowledge of and demand for silver products across all end uses.

[www.silverinstitute.org](http://www.silverinstitute.org)

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